

ACME Family Medicine & Integrative Health

Profit and Loss

January - April, 20XX

	Jan 20XX	Feb 20XX	Mar 20XX	Apr 20XX	Total
Income					
Monthly Charges	140,749.00	143,849.00	125,912.00	87,927.00	498,437.00
Insurance Adjustments	-53,246.49	-46,672.06	-57,180.19	-46,651.44	-203,750.18
Revenue Deposit	0.00	0.00	0.00	0.00	0.00
Total Monthly Charges	\$ 87,502.51	\$ 97,176.94	\$ 68,731.81	\$ 41,275.56	\$ 294,686.82
Patient Refunds	-193.50	-474.55	193.50	-382.07	-856.62
Physicians Incentive Program				3,931.44	3,931.44
Sales			160.91		160.91
Taxes & Licenses					0.00
City of ACME Revenue Expense	-175.00	-194.35	-137.46	-82.55	-589.36
ACME State Department of Revenue Expense	-1,575.05	-2,040.71	-1,237.18	-742.96	-5,595.90
Total Taxes & Licenses	-\$ 1,750.05	-\$ 2,235.06	-\$ 1,374.64	-\$ 825.51	-\$ 6,185.26
Vitamin Revenue	-118.32		25.75		-92.57
Total Income	\$ 85,440.64	\$ 94,467.33	\$ 67,737.33	\$ 43,999.42	\$ 291,644.72
Gross Profit	\$ 85,440.64	\$ 94,467.33	\$ 67,737.33	\$ 43,999.42	\$ 291,644.72
Expenses					
Consulting Fees	7,114.89	6,326.38	5,375.02	7,150.79	25,967.08
Contractors	3,554.16	612.24	204.68	532.25	4,903.33
Interest Bank Equipment Loan	247.41	242.39			489.80
Interest Bank Line of Credit	199.42	1,296.00			1,495.42
Medical Supplies	3,316.97	234.91	122.16	1,989.69	5,663.73
Office Equipment Under \$2,500					0.00
Office Equipment Lease	224.66	308.10	228.92	230.60	992.28
Total Office Equipment Under \$2,500	\$ 224.66	\$ 308.10	\$ 228.92	\$ 230.60	\$ 992.28
Office/General Administrative Expenses					0.00
Accounting Fees				850.00	850.00
Bank Charges & Fees	191.75	64.45	59.00	58.00	373.20
Continuing Education	617.00	5,607.00	763.22	617.00	7,604.22
Credit Card Fees	584.14	945.33	673.93	977.41	3,180.81
Dues and Memberships				71.00	71.00
Janitorial	675.00	793.52	600.00	600.00	2,668.52
Meals & Entertainment	952.90	1,462.11	718.37	251.72	3,385.10
Office Supplies	1,174.10	194.46	755.80	252.32	2,376.68
Office Supplies & Software	993.58	997.99	1,411.98	188.03	3,591.58
Other Business Expenses	533.75	710.57	782.88	297.48	2,324.68
Physicians Insurance	4.61	914.76	914.76	914.76	2,748.89
Reimbursements	0.00				0.00
Travel			49.17		49.17
Utilities	934.50	1,086.95	1,487.00	546.73	4,055.18

Total Office/General Administrative Expenses	\$ 6,661.33	\$ 12,777.14	\$ 8,216.11	\$ 5,624.45	\$ 33,279.03
Payroll Expenses	17.50	17.50	15.00	17.50	67.50
Company Contributions					0.00
Retirement	761.21	1,692.93	1,600.30	1,647.29	5,701.73
Total Company Contributions	\$ 761.21	\$ 1,692.93	\$ 1,600.30	\$ 1,647.29	\$ 5,701.73
Employee Benefits	169.24				169.24
Taxes	2,351.92	2,206.92	2,075.40	2,339.00	8,973.24
Wages	21,039.29	22,655.01	21,526.74	24,145.04	89,366.08
Total Payroll Expenses	\$ 24,339.16	\$ 26,572.36	\$ 25,217.44	\$ 28,148.83	\$ 104,277.79
Rent & Lease	5,999.87	5,756.42	5,756.42	6,012.95	23,525.66
Rent Income	-1,500.00				-1,500.00
Total Rent & Lease	\$ 4,499.87	\$ 5,756.42	\$ 5,756.42	\$ 6,012.95	\$ 22,025.66
Repairs & Maintenance			229.53		229.53
Total Expenses	\$ 50,157.87	\$ 54,125.94	\$ 45,350.28	\$ 49,689.56	\$ 199,323.65
Net Operating Income	\$ 35,282.77	\$ 40,341.39	\$ 22,387.05	-\$ 5,690.14	\$ 92,321.07
Other Income					
Other Miscellaneous Income				4,390.33	4,390.33
Total Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,390.33	\$ 4,390.33
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,390.33	\$ 4,390.33
Net Income	\$ 35,282.77	\$ 40,341.39	\$ 22,387.05	-\$ 1,299.81	\$ 96,711.40