

ACME Medical Group				
Budget vs. Actual: 20XX				
January - December 20XX				
	Total			
	Actual	Budget	\$ Variance	% Variance
Income				
4000 Capitation Revenue	30,258.25	26,292.00	3,966.25	115.09%
4030 Fees			0.00	
4070 Patient - Membership Fees	1,116,539.90	1,395,901.00	(279,361.10)	79.99%
4500 Patient - Office Visit Revenue	203,064.89	244,420.00	(41,355.11)	83.08%
4550 Patient - Program Fees	18,203.75	45,828.00	(27,624.25)	39.72%
Total 4030 Fees	\$ 1,337,808.54	\$ 1,686,149.00	\$ (348,340.46)	79.34%
4100 Consulting Revenue	307,713.40	399,250.00	(91,536.60)	77.07%
4551 Exercise Program Income	10,245.96		10,245.96	
4600 Insurance Payment	1,375,675.59	1,113,108.00	262,567.59	123.59%
4700 Copayments	4,514.49	1,944.00	2,570.49	232.23%
4850 Technology Income	178,715.68	207,649.00	(28,933.32)	86.07%
4855 Billing Service Income	26,104.17	51,300.00	(25,195.83)	50.89%
4950 Medical Records Copies	1,286.50	3,409.00	(2,122.50)	37.74%
Total Income	\$ 3,272,322.58	\$ 3,489,101.00	\$ (216,778.42)	93.79%
Expenses				
4250 Patient Refunds	17,067.20	11,433.00	5,634.20	149.28%
5000 Advertising	26,024.98	60,764.00	(34,739.02)	42.83%
5050 Answering Service	5,753.77	9,520.00	(3,766.23)	60.44%
5075 Copier Lease and Maintenance	933.23	0.00	933.23	
5080 Telephone Maintenance & Lease		0.00	0.00	
5085 Business Development Expenses		3,600.00	(3,600.00)	0.00%
5090 Recruitment	164.85	300.00	(135.15)	54.95%
5095 Software Subscription Fees	57,001.48	54,760.00	2,241.48	104.09%
5100 Salaries	1,488,513.31	1,539,663.00	(51,149.69)	96.68%
5200 Payroll Service	4,447.32	10,551.00	(6,103.68)	42.15%
5300 Payroll Taxes	127,033.20	117,016.00	10,017.20	108.56%
5410 Credit Card Fees	31,704.67	18,316.00	13,388.67	173.10%
5980 Retirement Plan Expenses	3,021.82	2,616.00	405.82	115.51%
5990 Non-Elective Contribution to 401(k)	0.00		0.00	
6010 Flexible Spending Account	927.10	1,284.00	(356.90)	72.20%
6015 Gifts & Floral	1,085.08	3,846.00	(2,760.92)	28.21%
6021 Special Events	350.00	21,469.00	(21,119.00)	1.63%
6025 Charitable Contributions	1,000.00	4,320.00	(3,320.00)	23.15%
6120 Bank Service Charges	2,912.65	8,273.00	(5,360.35)	35.21%
6160 Dues and Subscriptions	10,664.00	11,988.00	(1,324.00)	88.96%
6170 Equipment Rental	3,948.60	3,000.00	948.60	131.62%
6180 Insurance			0.00	
6000 Dental	13,497.96	13,860.00	(362.04)	97.39%
6020 Liability Insurance	2,030.98	3,360.00	(1,329.02)	60.45%
6030 Life/Disability	17,807.97	13,752.00	4,055.97	129.49%
6040 Malpractice Insurance	45,273.66	63,900.00	(18,626.34)	70.85%
6050 Medical	91,976.64	107,712.00	(15,735.36)	85.39%
6060 Work Comp	6,861.41	2,244.00	4,617.41	305.77%
6070 Accident	262.30		262.30	
Total 6180 Insurance	\$ 177,710.92	\$ 204,828.00	\$ (27,117.08)	86.76%
6200 Interest Expense	21,287.24		21,287.24	
6210 Line of Credit Interest	12,180.30		12,180.30	
6220 Loan Interest - SBA Loan	5,073.05		5,073.05	
Total 6200 Interest Expense	\$ 38,540.59	\$ -	\$ 38,540.59	
6211 Interest - SBP LOC	9,174.37		9,174.37	

6212 Interest - SBP Small Loan	933.70		933.70	
6213 Interest - SBP Loan	7,077.41		7,077.41	
6230 Licenses and Permits	734.00	9,000.00	(8,266.00)	8.16%
6235 Marketing	7,163.32	13,950.00	(6,786.68)	51.35%
6240 Miscellaneous	5,000.00	0.00	5,000.00	
6250 Postage and Delivery	10,533.23	35,851.00	(25,317.77)	29.38%
6260 Printing & Reproduction	7,873.76	8,796.00	(922.24)	89.52%
6270 Professional Fees	4,297.15	1,524.00	2,773.15	281.97%
6280 Legal Fees	4,222.00	3,996.00	226.00	105.66%
6285 Accounting	34,708.71	17,160.00	17,548.71	202.27%
6286 Consulting	15,282.25	5,400.00	9,882.25	283.00%
6287 Website	750.00		750.00	
Total 6270 Professional Fees	\$ 59,260.11	\$ 28,080.00	\$ 31,180.11	211.04%
6290 Rent	206,687.19	179,508.00	27,179.19	115.14%
6291 Garbage Service	1,505.06	1,800.00	(294.94)	83.61%
6292 Janitorial Service	5,214.05	5,832.00	(617.95)	89.40%
6293 Biohazard	2,074.56		2,074.56	
6295 Rent - Colocation Facility	7,691.74		7,691.74	
6300 Repairs			0.00	
6310 Building Repairs	476.41		476.41	
6320 Computer Repairs	594.49		594.49	
6330 Equipment Repairs		1,200.00	(1,200.00)	0.00%
Total 6300 Repairs	\$ 1,070.90	\$ 1,200.00	\$ (129.10)	89.24%
6340 Telephone	48,656.03	58,920.00	(10,263.97)	82.58%
6345 Cell Phones	5,649.57	11,112.00	(5,462.43)	50.84%
6350 Travel & Ent	8,026.50		8,026.50	
6370 Meals	4,014.21	11,136.00	(7,121.79)	36.05%
6380 Travel	578.24	5,496.00	(4,917.76)	10.52%
Total 6350 Travel & Ent	\$ 12,618.95	\$ 16,632.00	\$ (4,013.05)	75.87%
6390 Utilities			0.00	
6400 Gas and Electric	1,011.39	1,800.00	(788.61)	56.19%
6410 Water	2,038.62	1,200.00	838.62	169.89%
Total 6390 Utilities	\$ 3,050.01	\$ 3,000.00	\$ 50.01	101.67%
6450 Contract Labor	12,224.49	2,400.00	9,824.49	509.35%
6470 Laboratory Fees	40.00	552.00	(512.00)	7.25%
6550 Office Supplies	29,893.88	22,140.00	7,753.88	135.02%
6630 Professional Development	1,500.00	24,480.00	(22,980.00)	6.13%
6680 Reference Materials	52.68	2,868.00	(2,815.32)	1.84%
6770 Supplies			0.00	
6780 Marketing	322.00		322.00	
6782 Pharmaceuticals / Injectibles	78,229.32	50,124.00	28,105.32	156.07%
6785 Medical	13,349.59	18,036.00	(4,686.41)	74.02%
Total 6770 Supplies	\$ 91,900.91	\$ 68,160.00	\$ 23,740.91	134.83%
6786 Linens	831.30	5,400.00	(4,568.70)	15.39%
6790 Program Expenses	495.00	1,800.00	(1,305.00)	27.50%
6820 Taxes			0.00	
6840 Local	6,231.46		6,231.46	
6850 Property	2,779.89	1,968.00	811.89	141.25%
Total 6820 Taxes	\$ 9,011.35	\$ 1,968.00	\$ 7,043.35	457.89%
9770 Guar Pmnts to Owners		616,674.00	(616,674.00)	0.00%
9780 Guar. Payment - Smith	122,523.09		122,523.09	
9800 Guar. Payment - Jones	165,950.95		165,950.95	
9810 Guar. Payment - Williams	151,394.75	16,121.00	135,273.75	939.12%
9820 Guar. Payment - Young	110,481.37		110,481.37	
Total 9770 Guar Pmnts to Owners	\$ 550,350.16	\$ 632,795.00	\$ (82,444.84)	86.97%
Total Expenses	\$ 3,097,072.50	\$ 3,223,791.00	\$ (126,718.50)	96.07%
Net Operating Income	\$ 175,250.08	\$ 265,310.00	\$ (90,059.92)	66.05%