

BALANCE SHEET EXAMPLE		June 20XX
ASSETS		
Cash & Equivalents		
Columbia Bank	\$	148,898
First Citizens	\$	370,502
Spark Credit Card	\$	(20,318)
Bill.com Money Out Clearing	\$	1,688
Petty Cash	\$	903
Cash in transit - per Billing	\$	58,684
Total Cash & Equivalents	\$	560,357
Accounts Receivable		
Billing Receivable	\$	66,022
Other Receivable	\$	3,207
Total Accounts Receivable	\$	69,229
Other Current Assets		
Prepaid Expenses	\$	6,435
Total Current Assets	\$	636,021
Fixed Assets		
Gross Fixed Asset Purchases	\$	2,031,842
Accumulated Amortization and Depreciation	\$	(1,227,868)
Total Fixed Assets	\$	803,974
Total Non-Current Assets	\$	803,974
Total Assets	\$	1,439,995
LIABILITIES		
Accounts Payable		
Accounts Payable	\$	321,551
Other Current Liabilities		
Payroll Related Liabilities	\$	2,965
Sales & Excise Taxes Payable	\$	7,402
Accrued Expenses	\$	928
Gift Certificates and Customer Prepayment	\$	37,190
Revenue - unallocated (NexTech)	\$	9,808
Total Other Current Liabilities	\$	58,293
Total Current Liabilities	\$	379,844
Long Term Debt		
Third Party Debt	\$	726,964
Shareholder Loans	\$	294,941
Total Long Term Debt	\$	1,021,905
Total Liabilities	\$	1,401,748
EQUITY		
Retained Earnings		
Retained Earnings	\$	64,868
Current Earnings		
Current Year Earnings	\$	11,684
Other Equity		
Equity - Dr. Jane Smith	\$	(116,409)
Dividends Paid	\$	(34,003)
Opening Balance Adjustments	\$	112,107

Total Other Equity	\$	(38,305)
Total Equity	\$	38,247
Total Liabilities & Equity	\$	1,439,995

